**Local Council Name Gresham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section****2** | **2020/21****£** | **2022/22****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 7,350 | 7500 | +150 | Less than 15% |
| **Box 3***Other Income* | 10,994 | 2086 | -8908 | 2021/2 Less: £10,000 Covid grant  £63 V. Hall water rates **Total £10063**Compensating variances:Add: £500 donation  £400 uncashed cheque£258 more VAT claimed **Total £1158****£10,063 - £1158 = -£8905** |
| **Box 4***Staff**Costs* | 2,446 | 2724 | +278 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | N.A. |
| **Box 6***Other**payments* | 5,435 | 9630 | +4195 | 2021-22Add:£2899 more spent on Village Park£625 more spent on donations £499 higher VAT paid£276 more paid on Playing Field expenses£20 higher insuranceTotal £4319Less compensating variances:£123 less on office expensesTotal £123**Totals £4319 - £123 = +£4196** |
| **Box 7***Balances**carried* *forward* | 17,377 | 14,609 | -2768 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownSee boxes 3 and 6. £1145 saved on 2021-2 Budget for Precept. Payment for improvements to Village Park not included in Budget as paid from fund raising, donations and Covid grant, therefore lower balance to carry forward.Earmarked Reserves:Computer £366Elections £1,900Defibrillator £50Park £6,257Noticeboard £435 External Audit £215Training £200**Total £9,423** |
| **Box 9***Fixed assets* *& long term**Assets* | 28,813 | 29,869Restated |  | Explain all movements in this category and not just those above 15%Added £560 picnic benches and £496 Goal Posts |
| **Box 10***Total**Borrowing* | Nil | Nil |  | None |