**Local Council Name Gresham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2020/21**  **£** | **2022/22**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 7,350 | 7500 | +150 | Less than 15% |
| **Box 3**  *Other Income* | 10,994 | 2086 | -8908 | 2021/2  Less: £10,000 Covid grant  £63 V. Hall water rates **Total £10063**  Compensating variances:  Add: £500 donation  £400 uncashed cheque  £258 more VAT claimed **Total £1158**  **£10,063 - £1158 = -£8905** |
| **Box 4**  *Staff*  *Costs* | 2,446 | 2724 | +278 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | N.A. |
| **Box 6**  *Other*  *payments* | 5,435 | 9630 | +4195 | 2021-22  Add:  £2899 more spent on Village Park  £625 more spent on donations  £499 higher VAT paid  £276 more paid on Playing Field expenses  £20 higher insurance  Total £4319  Less compensating variances:  £123 less on office expenses  Total £123  **Totals £4319 - £123 = +£4196** |
| **Box 7**  *Balances*  *carried*  *forward* | 17,377 | 14,609 | -2768 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  See boxes 3 and 6.  £1145 saved on 2021-2 Budget for Precept. Payment for improvements to Village Park not included in Budget as paid from fund raising, donations and Covid grant, therefore lower balance to carry forward.  Earmarked Reserves:  Computer £366  Elections £1,900  Defibrillator £50  Park £6,257  Noticeboard £435  External Audit £215  Training £200  **Total £9,423** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 28,813 | 29,869  Restated |  | Explain all movements in this category and not just those above 15%  Added £560 picnic benches and £496 Goal Posts |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil |  | None |