**Local Council Name Gresham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

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| **Section****2** | **2019/20****£** | **2020/21****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 7,200 | 7,350 | +£150 | Less than 15% |
| **Box 3***Other Income* | 1,767 | 10,994 | +£9,227 | 2020/1 add Covid grant £10,000 and £120 SLCC contributions = total £10,120Compensating variances:Less £500 donation Football Club, less £172 grant, less £169 VAT, less £25 donation = total less £866**£10,120 less £866 = £9,254** |
| **Box 4***Staff**Costs* | 2,382 | 2,446 | +£64 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil |  | N.A. |
| **Box 6***Other**payments* | 5,892 | 5,435 | -£457 |  Less than 15% |
| **Box 7***Balances**carried* *forward* | 6,914 | 17,377 | +£10,463 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown2020-21 Extra income:Covid grant £10,000£63 Village hall water rates£121 subscription payments = Total £10,184Extra expenditure:£1,103 on Park (new window, tree survey, play equipment repairs) Compensating variance = Saved £1,361 on expected budget **= £10,442**Earmarked Reserves:Computer £366Elections £1,650Park £10,259 External Audit £205**Total £12,480** |
| **VarBox 9***Fixed assets* *& long term**Assets* | 28,813 | 28,813 |  | Explain all movements in this category and not just those above 15%None |
| **Box 10***Total**Borrowing* | Nil | Nil |  | None |