**Local Council Name Gresham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section**  **2** | **2019/20**  **£** | **2020/21**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 7,200 | 7,350 | +£150 | Less than 15% |
| **Box 3**  *Other Income* | 1,767 | 10,994 | +£9,227 | 2020/1 add Covid grant £10,000 and £120 SLCC contributions = total £10,120  Compensating variances:  Less £500 donation Football Club, less £172 grant, less £169 VAT, less £25 donation = total less £866  **£10,120 less £866 = £9,254** |
| **Box 4**  *Staff*  *Costs* | 2,382 | 2,446 | +£64 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil |  | N.A. |
| **Box 6**  *Other*  *payments* | 5,892 | 5,435 | -£457 | Less than 15% |
| **Box 7**  *Balances*  *carried*  *forward* | 6,914 | 17,377 | +£10,463 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  2020-21  Extra income:  Covid grant £10,000  £63 Village hall water rates  £121 subscription payments = Total £10,184  Extra expenditure:  £1,103 on Park (new window, tree survey, play equipment repairs)  Compensating variance = Saved £1,361 on expected budget  **= £10,442**  Earmarked Reserves:  Computer £366  Elections £1,650  Park £10,259  External Audit £205  **Total £12,480** |
| **VarBox 9**  *Fixed assets*  *& long term*  *Assets* | 28,813 | 28,813 |  | Explain all movements in this category and not just those above 15%  None |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil |  | None |